

Press Release

ESMA appoints new members of its Securities and Markets Stakeholder Group

The European Securities and Markets Authority (ESMA), the EU's financial markets regulator and supervisor, has appointed new members of its Securities and Markets Stakeholder Group (SMSG). On 1 July 2024 the new members will start their four-year term, during which they will provide ESMA with advice on its policy work and will be consulted on technical standards and guidelines.

Verena Ross, ESMA's Chair, said:

“Congratulations to the newly selected SMSG members. I believe that with their strong expertise, diverse professional backgrounds and broad geographical representation, we have ensured ESMA will be receiving different stakeholder views and input from across the European Union. ESMA works to enhance investor protection, build more effective and attractive capital markets in the European Union and safeguard financial stability. This is why I look forward to hearing the SMSG members’ perspectives on market developments and to receiving valuable advice on numerous files under ESMA’s remit.”

I would like to thank the outgoing SMSG members for their dedication to the role and their contributions during the last four years. My special gratitude goes to the SMSG Chair, Veerle Colaert, for all her support and the excellent coordination of the group. During its tenure, the outgoing SMSG gave ESMA relevant and valuable stakeholder feedback and advice on the European capital market regulatory framework.”

List of the members of the Securities and Markets Stakeholder Group

The successful candidates were selected from a field of 171 eligible applicants. The individuals listed below will make up the SMSG for four years commencing on 1 July 2024. New SMSG members will hold their first meeting on 5 July 2024.

Name	Nationality	Position
<i>Academics</i>		
Barbara Alemanni	Italy	Full professor of financial markets and institutions, University of Genoa; Affiliate professor – financial markets and institution and Research fellow CAREFIN, Bocconi University

Gabriela Ariadna Dumitrescu	Romania	Associate Professor of Finance, ESADE Business School
Morten Kinander	Norway	Professor of Law, BI Norwegian Business School; Director Center for Financial Regulation, BI Norwegian Business School
Giovanni Petrella	Italy	Full Professor of Banking, Catholic University, Milan
<i>Consumer Representatives</i>		
Monica Calu	Romania	Member in Advisory Council at the Central Level, National Authority for Consumer Protection, Bucharest
Kęstutis Kupšys	Lithuania	Vice President, Vartotojų Aljansas - Lithuanian Consumers Alliance
Aleksandra Maczynska	Poland	Acting Managing Director, BETTER FINANCE
Guillaume Prache	France	Executive President, Fédération des Associations Indépendantes de Défense des Epargnants pour la Retraite (FAIDER) - Federation of Independent Associations for Retirement Savers
Agustin Reyna	Belgium	Director General, Bureau européen des unions de consommateurs – the European consumer organisation (BEUC)
Christian Martin Stiefmueller	Austria	Senior Adviser, Research & Advocacy, Finance Watch
<i>Users of Financial Services</i>		
Christiane Hölz	Germany	Lawyer, Managing Director, Deutsche Schutzvereinigung für Wertpapierbesitz e.V. (DSW)
Sari Lounasmeri	Finland	Chief Executive Officer of Pörssisäätiö - Finnish Foundation for Share Promotion
<i>Employee Representatives</i>		
Chris Vervliet	Belgium	Deputy Secretary & Member of Select Committee European Works Council at KBC Group, KBC Asset Management, Brussels (Belgium); member UNIEuropa

<i>Small and Medium Enterprises</i>		
Andrus Alber	Estonia	Co-founder and CEO, Bankish; Vice Chair, Estonian Fiscal Council; Member of the Supervisory Council, Swedbank Investment Funds; Member of the Board, Finance Estonia
Henning Bergmann	Germany	Chief Executive Officer of Der Mittelstandsverbund – ZGV e.V. - SME Groups Germany
Nikolaos Daskalakis	Greece	Advisor to GSEVEE, the Greek Confederation of SMEs
Ville Kajala	Finland	Senior Advisor, Company and Securities Law, Corporate Governance, Finland Chamber of Commerce
<i>Financial Market Participants</i>		
Rosa Armesto	Spain	Director General, Federation of European Securities Exchanges (FESE); Lecturer, Solvay Brussels School of Economics and Management
Florence Bindelle	Belgium	Secretary General, European Issuers
Urban Funered	Sweden	Chief Executive Officer, Swedish Securities Markets Association; Chairman and Board Member, Swedsec Licensiering; Chairman and Board Member, International Council of Securities Associations
Stephane Giordano	France	Head of Regulatory Strategy Team for Investment Banking Activities, Société Générale; Chairman, L'Association française des marchés financiers (AMAFI) - French financial market association
Emma Lokko	Ireland	Head of Market Structure EMEA, Susquehanna International Group Limited
Ana Martínez-Pina	Spain	Partner, Lawyer of Financial Regulation, Gómez-Acebo & Pombo
Jacqueline Mills	Belgium	Managing Director, Head of Advocacy, Association for Financial Markets in Europe (AFME)
Nicolas Pfaff	France	Deputy Chief Executive and Head of Sustainable Finance, International Capital Market Association (ICMA)
Thomas Richter	Germany	CEO, BVI German Investment and Asset Management Association
Virginie Saade	France	Managing Director, Head of Government and Regulatory Policy, EMEA, CITADEL
Lucas Schmeddes	Netherlands	President & COO ICE Endex, Intercontinental Exchange
Miroslav Singer	Czechia	Chief Economist, Director for Institutional Relationships, Generali CEE Holding; Supervisory Board Deputy Chairman, Moneta Money Bank;

		Economics Lecturer, Prague University of Economics and Business
Tanguy van de Werve	Belgium	General Director, European Fund and Asset Management Association (EFAMA)

Notes for editors

1. The SMSG is established under Article 37 of the [ESMA Regulation](#), it facilitates consultation between ESMA and its key financial market stakeholders and it can flag inconsistent applications of European Union (EU) law as well as inconsistent supervisory practices in Member States. The SMSG is composed of 30 individuals (13 financial market participants, 13 members representing employees' representatives, consumers, users of financial services and representatives of SMEs, as well as 4 academics) who represent the interests of different categories of financial market stakeholders. The SMSG meets at least four times a year and twice with ESMA's Board of Supervisors. More information on the SMSG is available [here](#).
2. ESMA is the European Union's financial markets regulator and supervisor. Its mission is to enhance investor protection and promote stable and orderly financial markets.
3. It achieves this objective through three strategic priorities:
 - fostering effective markets and financial stability,
 - strengthening supervision of EU financial markets,
 - enhancing protection of retail investors,
 and two thematic drivers:
 - enabling sustainable finance; and
 - facilitating technological innovation and effective use of data.
4. ESMA achieves its mission within the European System of Financial Supervision (ESFS) through active cooperation with the European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the European Systemic Risk Board, and with national authorities with competencies in securities markets (NCAs).

Further information:



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